



MAHADUSHI INTERNATIONAL
TRADE LIMITED

19TH

ANNUAL REPORT

For the Financial Year 2012-2013



CORPORATE INFORMATION:

BOARD OF DIRECTORS

<u>S.NO.</u>	<u>NAME OF DIRECTOR</u>	<u>CATEGORY</u>
1.	Mr. Parag Mittal	Non Executive and Non Independent Director
2.	Mr. Tarun Chauhan	Non Executive and Non Independent Director
3.	Mr. Prakash Chand Agrawal	Independent Director
4.	Mr. Anurag Garg	Independent Director

BANKERS:

Oriental Bank of Commerce

STATUTORY AUDITORS:

M/s Garg Agrawal & Agrawal.
Chartered Accountants,
H-25,
Radheypuri,
New Delhi-110051

REGISTERED OFFICE:

G-22, Basement, Lajpat Nagar-III, New Delhi-110024

Email: mditrade@yahoo.com **website:** www.mahadushiinternational.com

REGISTER AND TRANSFER AGENT:

Beetal Financial & Computer Services Private Limited
Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre,
Near Dada Harsukhdas Mandir,
New Delhi-110062
Tel.: +91-44-2996 1281/83
Fax: +91-44-2996 1284

Email: beetal@rediffmail.com ; **Website:** www.beetalfinancial.com



CONTENTS OF ANNUAL REPORT

S.NO.	CONTENT	PAGE NO.
1.	Notice	4
2.	Directors' Report	7
3.	Report on Corporate Governance	14
4.	Management Discussion and Analysis	22
5.	Auditors Report	23
6.	Balance Sheet	27
7.	Profit and Loss Account	28
8.	Notes to Account	30
9.	Cash Flow Statement	43
10.	Attendance Slip and Proxy Form	45



NOTICE

NOTICE is hereby given that the 19th ANNUAL GENERAL MEETING of the Members of Mahadushi International Trade Ltd. will be held on Monday, the 30th day of September, 2013 at 11:30 A.M. at G-22, Basement, Lajpat Nagar-III, New Delhi-110024 to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited Balance Sheet as at 31.3.2013 and the Profit & Loss Account for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.
2. To Appoint a Director in place of Mr. Anurag Garg, who retires by rotation and being eligible offer himself for re- appointment
3. To Appoint a Director in place of Mr. Prakash Chand Agrawal, who retires by rotation and being eligible offer himself for re- appointment
4. To appoint M/s B.D Gupta & Co., Chartered Accountants (FRN 000309C) as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

SPECIAL BUSINESS:

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT in accordance to the provision of Section 257 and all other applicable provisions of the Companies Act, 1956, Mr. Tarun Chauhan be and is hereby appointed as Director of the Company, liable to retire by rotation.”

By order of the Board of Directors
Mahadushi International Trade Limited

Place: New Delhi
Dated: 2nd September, 2013

Sd/-
Parag Mittal
Director
DIN: 03091446

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.



Mahadushi International Trade Limited

PROXY INSTRUMENT SHOULD BE LODGED WITH THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

2. An explanatory statement pursuant to Section 173(2) of the Companies Act, 1956 in respect to item No. 5 is annexed herewith.
3. Members are requested to notify any change in their addresses, at its Registered Office or to its Share Transfer Agents.
4. Members/Proxies should bring the attendance Slip, duly filled in, for attending the meeting.
5. In case of Joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Members are requested to write their Folio Number in the Attendance Slip for attending the Meeting.
7. Corporate members intended to send their authorised representatives to attend the meeting are requested to send to the company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
8. The Register of Members and the share transfer books of the Company will remain closed from Monday, 23rd September, 2013 to Wednesday, 25th September, 2013.
9. Members are requested to intimate their Email IDs for correspondence and quicker response to their queries.
10. Reappointment of Directors: At the ensuing Annual General Meeting Mr. Anurag Garg and Mr. Prakash Chand Agrawal, liable to retire by rotation and being eligible offers themselves for appointment. The details pertaining to these directors required to be provided pursuant to Clause 49 of the Listing agreement are furnished in the statement on Corporate Governance published elsewhere in this Annual Report.

**By order of the Board of Directors
Mahadushi International Trade Limited**

Sd/-

**Parag Mittal
Director**

DIN: 03091446

Place: New Delhi

Dated: 2nd September, 2013

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM 5:

Mr. Tarun Chauhan was appointed by the Board of Directors in their meeting held on 20th March, 2013 and holds office upto the date of ensuing Annual General Meeting.

In terms of Section 260 of the Companies Act, 1956, he hold office upto the date of this Annual General Meeting of the Company. Pursuant to Section 257 of the Companies Act, 1956, the Company has received notices along with a deposit of Rs. 500/- from them offering their candidature for appointment as Director, liable to retire by rotation.



Mahadushi International Trade Limited

The Board recommends the resolution for your approval. Mr. Tarun Chauhan is interested in his respective resolution to the extent of his appointment.

Place: New Delhi

Dated: 2nd September, 2013

**By order of the Board of Directors
Mahadushi International Trade Limited**

Sd/-

Parag Mittal

Director

DIN: 03091446



DIRECTORS' REPORT

To
The Members,
M/s Mahadushi International Trade Limited,

Your Directors have pleasure in presenting their 19th Annual Report and Audited Statement of Accounts of the Company for the year ended on 31st March, 2013.

1. FINANCIAL HIGHLIGHTS :

Particulars	Current Yr. 31.03.2013 (Rs.)	Previous Yr. 31.03.2012 (Rs.)
Total Income/Loss	8965100	185355
Less: Total Expenses	8546076	180758
Profit Before Tax	419024	4597
Profit/Loss after Tax	287494	4597
Less: Profit Brought from Previous Yr	4597	-----
Balance carried to Balance Sheet	292091	4597

2. FINANCIAL PERFORMANCE

During the year under review, Your Company has recorded a total income of Rs. 8965100 against Rs. 185355 in the previous year with total increase of Rs. 8779745. Net Profit before taxation for the financial year ended on 31st March, 2013 increased to Rs. 419024 from Rs. 4597 in the previous year. Consequently, the Profit after tax increase to Rs. 287494 from Rs. 4597 as in the previous year.

3. ISSUE OF EQUITY SHARES

The Company has issued and allotted 802250 Equity Shares of Rs. 10/- each on 8th August, 2013 and consequently, the Issued and Paid up share capital of the Company has increased from Rs. 3,12,00,000 divided into 3120000 equity shares of Rs. 10/- each to Rs. 3,92,22,500 divided into 3922250 equity shares of Rs. 10/- each.

4. DIVIDEND:

To plough back the profits in to the business activities, no dividend is recommended this year.



5. DEPOSITS :

During the year under review, Your Company has not accepted the deposits under section 58A of the Companies Act, 1956 and Companies (Acceptance of deposits) Rules 1975 as amended upto date.

4. STATUTORY AUDITORS :

M/s Garg Agrawal & Agrawal, Chartered Accountants, Delhi, Statutory Auditors of the Company who hold office until the conclusion of the ensuing Annual General Meeting has conveyed its inability to continue as Statutory Auditor for the Financial year 2013-14 and The Company has received a letter from M/s B.D Gupta & Co., Chartered Accountants (FRN 000309C) to be appointed as Statutory Auditor for the financial year 2013-14 and to the effect that their appointment, if made, would be within the limits prescribed u/s 224(1B) of the Companies Act, 1956.

Therefore, the Board of Directors recommends their appointment as Statutory Auditors of the Company.

5. DIRECTORS:

Mr. Tarun Chauhan was appointed by the Board of Directors in their meeting held on 20th March, 2013.

Further, during the period under review, Mr. Munna Kumar and Mr. Muneshwar Ram, Directors of the Company resigned from the company.

In accordance with the provisions of the Articles of Association of the Company, Mr. Anurag Garg and Mr. Prakash Chand Agrawal are due to retire by rotation and being eligible, offer themselves for re-appointment.

6. DIRECTOR'S RESPONSIBILITY STATEMENT :

In compliance to the provisions of Section 217 (2AA) of the Companies Act, 1956, your Directors wish to place on record –

- (i) that in preparing the Annual Accounts, all the applicable accounting standards have been followed ;
- (ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing/detecting fraud and irregularities;
- (iv) that the Directors have prepared the Annual Accounts on going concern basis.



7. PERSONNEL :

During the year under review, no employee was in receipt of remuneration in excess of the prescribed limits as prescribed under Section 217 (2A) of the Companies Act, 1956 and the rules made thereunder as amended upto date.

8. CORPORATE GOVERNANCE

A report on Corporate Governance along with a certificate from the Auditors regarding the compliances with conditions of Corporate Governance in terms of Clause 49 of the Listing Agreement is annexed to this report.

9. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As required under Clause 49 of the Listing Agreement with the Stock Exchange, the Management and Discussion and Analysis of the financial condition and results of the operations of the Company under review forms part of the Annual Report.

10. ENERGY, TECHNOLOGY & FOREIGN EXCHANGE :

Information in accordance with the provision of Section 217 (I) (e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 being not relevant/significant, are not given. There was no foreign exchange earning or outgo during the year under review.

APPRECIATION:

Your Directors wish to place on record their deep sense of appreciation of the devoted services rendered by the executives and bank etc.

FOR AND ON BEHALF OF THE BOARD
MAHADUSHI INTERNATIONAL TRADE LIMITED
SD/- SD/-
(PARAG MITTAL) (TARUN CHAUHAN)
DIRECTOR DIRECTOR

Place : New Delhi

Date :02/09/2013



S. K. Jha & Associates
Company Secretaries

Mahadushi International Trade Limited
123/8, 'T' Point, Gali No. -15, Sant Nagar,
Burari, Delhi-110084. Mob. 9811579790
E-mail- sanacs_khg@rediffmail.com,
sanjayjhafcs@gmail.com

**Compliance Certificate
(Rule 3)**

CIN:- L74999DL1994PLC062446
Nominal Capital: Rs. 3,60,00,000/-

**The Members,
MAHADUSHI INTERNATIONAL TRADE LIMITED
G-22, Basement, Lajpat Nagar-III
New Delhi-110024**

We have examined the registers, records, books and papers of **Mahadushi International Trade Limited** (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the Rules made thereunder, the provisions contained in the Memorandum and Articles of Association of the Company and also the audited Annual Accounts, Auditors' Report on the said annual accounts for the financial year ended **31st March, 2013** (financial year). In our opinion and to the best of our information and according to the examination carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the financial year:

1. The company has kept and maintained all Registers as stated in **Annexure "A"** to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the Forms and Returns as stated in **Annexure "B"** to this certificate with the Registrar of the companies within the time prescribed under the Act and the rules made thereunder.
3. The Company being a public limited company, no comments are required.
4. The Board of Directors duly met 19 (Nineteen) times on 13.04.2012, 30.04.2012, 04.06.2012, 06.07.2012, 10.07.2012, 16.07.2012, 04.09.2012, 03.10.2012, 15.10.2012, 23.10.2012, 01.11.2012, 15.11.2012, 24.11.2012, 27.11.2012, 10.12.2012, 20.03.2013, 21.03.2013, 25.03.2013 and 28.03.2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from 25.09.2012 to 28.09.2012 and necessary compliance was made.
6. The Annual General Meeting of the Company for the financial year ended 31st March, 2012 was held on 29.09.2012 after giving due notice to the members of the company & the resolutions passed thereat were duly recorded in the Minutes Book maintained for this purpose.
7. No Extra-ordinary General Meeting was held during the financial year.



8. The Company has not advanced any loans to its Directors or persons or firms or companies referred to under Section 295 of the Act.
9. The company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained u/s 301(1) of the Act.
11. As there were no instances falling within purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government, as the case may be.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company
 - (i) has neither made any allotment of equity shares and nor has lodged the transmission of shares in accordance with the provisions of the Act.
 - (ii) Has received several cases of share transfer and the transfer was primarily recorded as per the provisions of the Companies Act, 1956;
 - (iii) has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (iii) was not required to post dividend warrants to any member of the company as no dividend was declared during the financial year.
 - (iv) no amount is lying in the Books of Accounts of the Company in respect of unpaid dividend, application money due for refund, matured deposits, matured debentures and the interest accrued thereon, which have remained unclaimed or unpaid for a period of seven years, required to be transferred to the Investor Education and Protection Fund.
 - (v) has duly complied with the requirements of the Section 217 of the Act.
14. The Board of Directors of the company is duly constituted. There was one appointment of Additional director and no appointment was made as Alternate director and Director to fill casual vacancy during the financial year. There was no resignation of Directors during the year under review.
15. The provisions of Section 269 of the Act are duly complied by the company.
16. The company has not appointed any sole selling agents during the financial year.
17. The company was not required to obtain any approvals of Central Government, Company Law Board, Regional Director, Registrar of Companies or such other authorities as may be prescribed under the various provisions of the Act.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provision Section 299 of the Act.
19. The company has not issued equity shares during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.



Mahadushi International Trade Limited

22. There were no transactions necessitating the company to keep in abeyance right to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any loans falling within the purview of Section 58A during the financial year.
24. The Company has not borrowed from members, public, financial institutions, banks and others is within the borrowing limits as per the provisions of Section 293(1) (d) of the Act.
25. The company has made loans and advances to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to Share Capital of the company during the year under scrutiny.
30. The company has not altered its articles of association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the company, during the financial year, for offences under the Act.
32. The company has not received any money as security from its employees during the financial year.
33. Since the Company has not constituted any provident fund under Section 418 of the Act, therefore, the provisions of Section 418 are not applicable.

Date: 02nd September, 2013

Place: New Delhi

**For S.K. Jha & Associates
Company Secretaries**

**Sanjay Kumar Jha
Prop.
(C.P. No.:3749)**



Annexure-A

Secretarial Records

1. Register of Members u/s 150
2. Copies of Annual Return u/s 163
3. Minutes Book of General Meeting u/s 193
4. Minutes Book of Board Meeting u/s 193
5. Books of Accounts u/s 209 (1)
6. Register of Contracts, companies & Firms in which Directors are interested u/s 301
7. Register of Directors u/s 303
8. Register of Directors etc shareholding u/s 307

Annexure B

Forms and returns as filed by the company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2013.

Sl.No.	Document Name	Filed U/S	For	SRN	Date of filings
1	Form23AC & 23ACA	220	Annual Accounts 2011-12	Q04955753	15.01.2013
2	Form 20B	159	Annual return 2011-12	Q03540705	28.11.2012
3	Form 66	383A	Compliance Certificate 2011-12	Q04955753	26.12.2012
4	Form 23B	224	Consent of Auditor 2011-12	S18516484	21.12.2012
5	Form 23B	224	Consent of Auditor 2011-12	S18512574	21.12.2012
6	Form 32	264	Appointment of Shri Tarun Chauhan as Additional Director w.e.f. 20/03/2013	B711887926	25.03.2013
7.	Form 32	264	Resignation of Mr Munna Kumar and Mr. Muneshware Ram w.e.f. 28./03/2013		28.03.2013

Place: New Delhi

Date: 02.09.2013



REPORT ON CORPORATE GOVERNANCE

1. Company's Philosophy on Corporate Governance

Your Company has always endeavoured for bringing excellence in all spheres of its working, be it customer satisfaction, shareholders servicing, relationship with workers etc. The basic Corporate Governance norms have been adopted at the Board, Management and Operational levels. These norms are reviewed and reaffirmed an ongoing basis.

2. Board of Directors

The composition of the board is in agreement with the Listing Agreement. The Company has a Non-Executive Chairman. The Board's composition meets the stipulated requirement of at least 1/3rd of the Board comprising of independent Directors who have no material business relationship with the Company.

3. Board Meetings

During the financial year 2012-13, seventeen meetings were held. These were held on 13.04.2012, 30.04.2012, 04.06.2012, 06.07.2012, 10.07.2012, 16.07.2012, 04.09.2012, 03.10.2012, 15.10.2012, 23.10.2012, 01.11.2012, 15.11.2012, 24.11.2012, 27.11.2012, 10.12.2012, 20.03.2013, 25.03.2013. The intervening period between two meetings was well within the maximum time gap of 4 months as prescribed under Corporate Governance norms.

The details of directors and their attendance record at the Board Meeting held during the year under review are as follows:

Name	Category	No. of Meetings Attended	No. of Membership In Boards of Other Companies	Attendance of each Director At last AGM	No of membership committee in other Limited Companies	Chairmanship committee in other Limited Companies
Mr. Munna Kumar*	Non Executive and Non Independent Director	13	Nil	Present	Nil	Nil
Mr. Muneshwar Ram*	Non Executive and Non Independent Director	11	Nil	Present	Nil	Nil
Mr. Parag Mittal	Non Executive and Non Independent Director	12	3	Present	3	1
Mr. Prakash Chand Agrawal	Non Executive Independent Director	10	2	No	2	NIL
Mr. Anurag Garg	Non Executive Independent Director	10	2	No	2	NIL
Mr. Tarun Chauhan**	Non Executive and Non Independent Director	N.A.	1	N.A.	1	NIL



* *Mr. Munna Kumar and Mr. Muneshwar Ram resigned from the Board of the Company on 28th March, 2013*

** *Mr. Tarun Chauhan joined the Board of Directors on 20th March, 2013.*

Board's Procedures

It has always been the Company's policy and practice that apart from matters requiring Board's approval by statute, all major decisions including quarterly results of the Company, financial restructuring, capital expenditure proposals, collaborations, material investment proposals in joint venture/promoted companies, sale and acquisition of material nature of assets, mortgages, guarantees, donations, etc. are regularly placed before the Board. This is in addition to information with regard to actual operations; major litigation feedback reports, information on senior level appointments just below the Board level and minutes of all Committee Meetings.

4. Committees of the Board

a) Audit Committee

Pursuant to the provisions of Section 292A of the Companies Act, 1956 and clause 49 of the Listing Agreement, an audit committee comprising of three Directors has been constituted to perform all such powers and functions as are required to be performed under the said provisions. Three members of the Committee viz. Mr. Anurag Garg, Mr. Prakash Chand Agrawal are Non Executive and Independent Directors and Mr. Tarun Chauhan is Non-Executive and Non Independent Directors. Mr. Anurag Garg was appointed the Chairman of the Audit Committee. All members of the Audit Committee are financially literate.

Audit Committee Meetings

During the financial year 2012-13, five meetings were held. These were held on 30th May, 2012, 16th July, 2012, 15th November, 2012, 30th January, 2013 and 20th March, 2013. The intervening period between two meetings was well within the maximum time gap of 4 months as prescribed under Corporate Governance norms.

Composition and attendance at meeting:

During the year ended on 31st March, 2013, the Composition of Audit Committee has been as under:

- a) Mr. Anurag Garg - Chairman
- b) Mr. Prakash Chand Agrawal - Member; and
- c) Mr. Tarun Chauhan - Member



Mahadushi International Trade Limited

Attendance of the Directors at the Audit Committee Meetings held during the financial year is as under:

Name of Directors	Category	No. of meeting attended
Mr. Anurag Garg	Chairman	4
Mr. Prakash Chand Agrawal	Member	3
Mr. Tarun Chauhan*	Member	1

Mr. Munna Kumar and Mr. Muneshwar Ram resigned from the Board of the Company on 28th March, 2013

** Mr. Tarun Chauhan joined the Board of Directors on 20th March, 2013.*

b) Remuneration Committee

No Remuneration Committee has been constituted by the Board of Directors during the year under review and existing remuneration was dissolved by the Board of Directors.

c) Shareholders/Investors Grievance Committee

The Board of Directors constituted the Shareholders/Investor Grievance Committee, comprising of three directors viz, Mr. Prakash Chand Agrawal, Mr. Anurag Garg and Mr. Tarun Chauhan. The Committee has been constituted to specifically look into redressal of shareholders and investor grievance such as transfer of shares, dividend and dematerialization related matters. Mr. Prakash Chand Agrawal is chairman of Investors Grievance Committee.

General Body Meetings

Details about Last 3 years Annual General Meetings are as under:

Sr. No	Date	Place	Time	Special Resolution
1.	30.09.10	303, Pankaj House, L.S.C., Pocket-H, Sarita Vihar, New Delhi-110076	11.00 AM	No special resolution was passed
2.	30.09.11	303, Pankaj House, L.S.C., Pocket-H, Sarita Vihar, New Delhi-110076	11.00 AM	No special resolution was passed
3.	29.09.12	G-22, Basement, Lajpat Nagar-III, New Delhi-110024	2.00 PM	No special resolution was passed

During the year under review, no Extra ordinary General Meeting was held and no resolution was passed through Postal Ballot.



Disclosures

1. There are no materially significant related party transactions i.e. transactions material in nature, with its promoters, the directors or the management, their subsidiaries or relatives etc. having potential conflict with the interest of the company at large.
2. There has been no non compliance by the Company nor were any penalties or strictures imposed on the Company by Stock Exchanges, SEBI or any other statutory authority on any matter related to capital markets during the last three years.
3. Presently, the Company does not have a Whistle Blower Policy. No personnel of the Company has been denied access to the Audit Committee.
4. The Company has complied with all the mandatory requirements of Clause 49. As regard the non-mandatory requirements, Company tries to implement them to the extent possible.

Code of Conduct

The Company has adopted a Code of Conduct for all Board Members and Senior Management of the Company. All Board Members and Senior Management personnel have affirmed compliance with the Code on annual basis and Certificate to the Board of Director contains a declaration to this effect.

Means of Communication

(a) Quarterly results:

The un-audited quarterly results are announced within 45 days from the end of the quarter and the audited annual results within two months from the end of the last quarter, as stipulated under the listing agreement with the Bombay Stock Exchange Limited.

(b) Newspapers wherein normally published :

The Company regularly publishes its Un-audited/ Audited Financial Results in any newspapers.

(c) Any Website, wherein displayed : Yes

(d) Whether Management Discussion & Analysis Report is a part of Annual Report: Yes

General Shareholders Information

a) Annual General Meeting: Annual General Meeting

Date : 30th September, 2013



Day : Monday

Time : 11.30 A.M.

Place : AT G-22, Basement, Lajpat Nagar-III, New Delhi-110024.

Dividend Payment : No dividend is recommended for the financial year 2012-13

Financial Year: 1st April, 2012 to 31st March, 2013

b) Financial Calendar

Tentative calendar of events for the financial year 2013-14 (April to March) is as under:

Adoption of Quarterly Financial Results for:

Results for the quarter ending June 30, 2013 : By 14th of August, 2013.

Results for the quarter ending September 30, 2013: By 14th of November, 2013.

Results for the quarter ending December 31, 2013 : By 14th of February, 2013.

Results for the quarter ending March 31, 2014 : By 30th of May, 2013

c) Book Closure

Book closure is from 23rd September, 2013 and 25th September, 2013 (Both days inclusive) for the purpose of Annual General Meeting.

d) Listing at Stock Exchanges Stock Exchange

Delhi Stock Exchange Ltd.

Listing fees as applicable has been paid to the Delhi Stock Exchange Limited (DSE) upto date.

Stock Market Price

Trading at Delhi Stock Exchange Limited is not available, therefore, month wise Stock data is not available for the financial year 2012-13.

Shareholders Complaints

Company has not received any complaint during the financial year 2012-13. There is no complaint pending.

Categories of Shareholding as at 31.03.2013:

Particulars	No. of Shares Held	%
Indian Promoters	595400	19.08



	<u>Mahadushi International Trade Limited</u>	
Mutual Funds	0	0
Private Bodies Corporate	0	0
NRI/OCBs	0	0
Indian Public	2524600	80.92
Total	3120000	100.00

Registrar & Transfer Agent/Investor Correspondence

Beetal Financial & Computer Services Private Limited
 Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre,
 Near Dada Harsukhdas Mandir,
 New Delhi-110062
 Tel.: +91-44-2996 1281/83
 Fax: +91-44-2996 1284

Email: beetal@rediffmail.com ; **Website:** www.beetalfinancial.com

Compliance Officer

Mr. Parag Mittal, Director of the Company has been designated as Compliance officer of the Company.

Dematerialisation of Shares

At present all the shares of the Company are in Physical form and Company has applied to the Depository to avail the Demat Facility.

ADDRESS FOR CORRESPONDENCE

At G-22, Basement, Lajpat Nagar-III, New Delhi-110024.

Brief Resume of the Persons to be appointed / reappointed as director / Managing Director

Details of Directors pursuant to the requirement of clause 49 of the Listing Agreement:

Name	Mr. Prakash Chand Agrawal	Mr. Anurag Garg
Age	37 years	50 years
Qualification	B.Com	M.Com
Experience	10.5 Years	22 year
Directorship in Board of other Companies	2	2
Shareholding as on 31.03.2013	NIL	NIL

By order of the Board of Directors
 Mahadushi International Trade Limited
 Sd/-

Place: New Delhi



Mahadushi International Trade Limited

Dated: 2nd September, 2013

**Parag Mittal
Director
DIN: 03091446**

DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed compliance with the Code of Conduct for the year ended 31st March, 2013.

**For MAHADUSHI INTERNATIONAL TRADE LIMITED
SD/-
PARAG MITTAL
DIRECTOR**

Place: New Delhi

Date: 02nd September, 2013

CEO / CFO CERTIFICATE

I, Parag Mittal, Director certify to the Board that:

- (a) I have reviewed financial statements and the cash flow statement for the year ended 31st March, 2013 and that to the best of my knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) I have indicated to the Auditors and the Audit Committee:
 - (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**Parag Mittal
Director**

Place: New Delhi,

Date: 02nd September, 2013



Mahadushi International Trade Limited
GARG AGRAWAL & AGRAWAL CHARTERED
ACCOUNTANTS
H-25, Radheypuri,
New Delhi-110051

CERTIFICATE ON CORPORATE GOVERNANCE

We have examined the Company's Compliances of conditions of Corporate Governance by MAHADUSHI INTERNATIONAL TRADE LIMITED, for the year ended 31st March, 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with Bombay Stock Exchange Limited.

Compliance with the condition of Corporate Governance is the responsibility of the management. Our examination was limited to the procedure and implementation thereof, adopted by the Company for ensuring compliances with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of the Corporate Governance stipulated in Clause 49 of the above mentioned Listing Agreement, except to the extent the following:

- (i) The Board of Directors and the Audit Committee have not been constituted as per Clause 49 I (A) and Clause 49II (A),
- (ii) The Corporate Governance Report has not been certified by CFO as required under Clause 49V of the Listing Agreement,
- (iii) The Company has not appointed Whole Time Company Secretary u/s. 383-A of the Companies Act, 1956,
- (iv) The Company has not appointed Managing or Whole Time Director or a Manager as required under Section 269 of the Companies Act, 1956.

We have to state that based on the report given by the Registrar of the Company to the Share Transfer and Shareholder/Investor Grievance Committee, there were no investor Complaints pending for action to be taken by the Company for a period of a month.

(For GARG AGRAWAL & AGRAWAL)
Chartered Accountants
Sd/-
Partner
MEMBERSHIP NO.: 500883

Date: 02.09.2013,

Place: New Delhi



Mahadushi International Trade Limited
MANAGEMENT DISCUSSION & ANALYSIS REPORT

INDUSTRIAL SCENE

The year 2012-13 was a year of unfulfilled expectations for the Indian economy. There has been a slowdown in the economy visible in many sectors primarily on account of falling exports due to European economic crisis, high rate of interest caused by steep inflationary trend and unprecedented high price of crude in the global market. Many sectors including the finance and investment operations have been adversely affected by both domestic and external factors. The cost of funds being very high it was a difficult year not only for the manufacturing units but also for the Companies operating in the investment and the financial sector.

The unfavourable investment climate in the country coupled with significantly low inflow of foreign investment kept the stock market weak for the major part of the year. In an effort to maintain a balance between growth and inflation, RBI is seemingly more concerned about high inflation than slow rate of growth. The financial sector is eagerly waiting for the fall in inflation followed by the rate cut which is likely to help the sector regaining its lost ground.

STRENGTHS

The Company yet to work out its future working strategy. The management will strengthen its working force to keep pace with the market condition as and when it plans to start activities at certain level.

THREATS

The Company is mainly exposed to market risk (including liquidity risk), interest risk and credit risk.

COMPANY'S OUTLOOK

The Company is continuously making sincere efforts to achieve the growth in business.

RISK MANAGEMENT

The management ensures that all the moveable assets of the company are adequately secured.

INTERNAL CONTROL SYSTEM

The internal control systems are commensurate with the size scale and nature of operation of the Company.

HUMAN RESOURCES

Material development in human resources/ industrial relations front has been dealt with in the Directors' Report, under the head 'Operations' and 'Industrial Relations', which should be treated as forming part of this Management and Discussion Analysis.



Independent Auditor's Report

**To the Members of
MAHADUSHI INTERNATIONAL TRADE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S MAHADUSHI INTERNATIONAL TRADE LIMITED** ("the Company). Which comprise the balance sheet as at 31st March 2013, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give true and fair view of the financial position, financial performance and cash flows of the company in accordance with accounting standard referred to in sub section(3C) of section 211 of companies Act 1956 ("the Act"). This responsibility includes the design, implementation and maintenances of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of chartered accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the Company's Preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of balance sheet , the state of affairs of the company as at March31, 2013;
- (b) the case of statement of profit and loss of the profit for the year ended on that date, and
- (c) In the case of the cash flow statement, of the cash flows of the company for the year ended on that date.

Report On Other Legal and Regulatory Requirements

1. As required by the companies (auditor's report) order, 2003 ("the Order") issued by the Central government of India in terms of sub-section (4a) of section227 of the Act , we give in the annexure a statement on the matters specified in paragraphs 4 and 5 of the order.
2. As required by the section 227(3) of the act, we report that :
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
 - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the balance sheet, statement of profit and loss, and the cash flow statement comply with the accounting standards referred to in sub-section (3C) of section 211 of companies act 1956
 - (e) On the basis of written representation received from the directors as on 31st march 2013, and taken on record by the board of directors, none of the directors is disqualified as on 31st march 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of Companies Act, 1956.
 - (f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For GARG AGRAWAL & AGRAWAL

Chartered Accountants

Sd/-

ASHOK AGARWAL

PARTNER

M. NO.: 500883

PLACE: NEW DELHI

DATE: 30/05/2013



ANNEXURE REFERRED TO IN PARAGRAPH 3 OF THE AUDITOR'S REPORT OF EVEN DATE IN THE ACCOUNTS FOR THE YEAR ENDED ON 31.3.2013 OF M/S MAHADUSHI INTERNATIONAL TRADE LIMITED, NEW DELHI.

1. (a) The company has maintained proper records showing particulars, including quantitative details covered and situation of fixed assets.
(b) As per explanation given to us a portion of the fixed assets has been physically verified by the management during the year and there is a regular program of physical verification, which, in our opinion, is reasonable having regard to the size of the company and nature of the assets. No material discrepancies were noticed on such verification.
(c) In our opinion and as per information and explanation provided to us no significant part of fixed assets has been disposed off during the year.
2. As per information and explanation provided to us, the company does not have any inventory during the financial year hence clause (b) and (c) not applicable.
3. (a) As per information and explanation provided to us, the company has not granted any loans, secured or unsecured from companies, firm or other parties covered in the register maintained under section 301 of the Act and hence the clause (b),(c),(d) are not applicable to the company.
4. (e) As per Information and explanation provided to us, the company has not taken any loans, secured or unsecured from companies firm or other parties covered in the register maintained under section 301 of the Act and hence the clauses (g) and (f) not applicable.
In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business regard to purchase of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
5. (a) As per the available records, In our opinion the company has not entered into register maintained under section 301.
(b) Not applicable.
6. According to the information provided to us and in our opinion the company has not accepted any deposits from the public during the year.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. According to the explanations given to us the Central Government has not prescribed maintenance of cost of records under section 209 (1)(d) of the Companies Act, 1956, to the Company.
9. (a) In our opinion as per the information provided to us the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues with the appropriate authorities.



Mahadushi International Trade Limited

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty were outstanding, as at for a period of more then six months from they become payable.

10. The accumulated losses of the company are not more then fifty percent of the net worth of the company and company has not incurrent any cash loss during the financial year covered by our audit.
11. According to the information and explanation given to us, the company has not defaulted in repayment of dues to a financial instauration, bank or debenture holder.
12. As per information and explanations provided to us the company has not granted any loss and advances on the basis of security by way of pledge of share, debenture and others securities.
13. (a) In our opinion, The Company is not a chit fund or nidhi/mutual benefit fund/societies. Therefore, the provision of clause 4 (Xiii) of the (Auditors Report) Order 2003 are not applicable to the Company.
(b) In our opinion and as per the information and explanation provided to us, the company is not dealing in shares, securities, debentures and other investments.
14. According to information and explanations given to us, the Company does not held shares, securities, debentures and other securities in its own name.
15. As per information and explanations provided to us the company has not during the year given any guarantee for loans taken by others from bank or financial institutions.
16. According to the information provided to us, the Company has not avail any term loans during the financial years.
17. In our opinion and according to the information and explanations provided to us the company has not raised any funds on short term basis during the financial year.
18. According to the information and explanations given to us, the company has not made preferential allotment of shares to parties and companies covered in the registered maintained under section 301 of the Act.
19. In our opinion and as per the information and explanations provided to us the company has not issued any debentures during the year.
20. As per the available information and explanations the has not raised money by public issue during the year.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For GARG AGRAWAL & AGRAWAL

Chartered Accountants

Sd/-

ASHOK AGARWAL

PARTNER

M. NO.: 500883

PLACE: NEW DELHI

DATE: 30/05/2013



Mahadushi International Trade Limited

Balance Sheet as at 31st March, 2013

Amount in Rs.

Particulars	Note No	As at 31.03.2013	As at 31.03.2012
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	31,200,000.00	28,536,250.00
(b) Reserves and Surplus	2	(7,813,600.00)	(8,101,094.00)
(c) Money received against share warrants		-	-
<u>(2) Share application money pending allotment</u>			
(a) Share Application Mooney		-	-
<u>(3) Non-Current Liabilities</u>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	4	51,706.00	-
(c) Other Long term liabilities	5	-	-
(d) Long term provisions	6	-	-
<u>(4) Current Liabilities</u>			
(a) Short-term borrowings	7	-	-
(b) Trade payables	8	4,590,250.00	-
(c) Other current liabilities	9	38,090.00	150,974.00
(d) Short-term provisions	10	79,824.00	-
Total		28,146,270.00	20,586,130.00
II.Assets			
<u>(1) Non-current assets</u>			
<u>(a) Fixed assets</u>			
(i) Tangible assets	11	912,098.00	976,727.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	2,046,100.00	2,046,100.00
(c) Deferred tax assets (net)	13	-	-
(d) Long term loans and advances	14	15,497,030.00	15,497,030.00
(e) Other non-current assets	15	-	-
<u>(2) Current assets</u>			
(a) Current investments	16	-	-
(b) Inventories	17	925,000.00	1,924,340.00
(c) Trade receivables	18	7,516,700.00	-
(d) Cash & Bank Balances	19	1,249,342.00	141,933.00
(e) Short-term loans and advances	20	-	-
(f) Other current assets	21	-	-
Total		28,146,270.00	20,586,130.00

NOTES TO ACCOUNTS

29

Notes referred to above and notes attached there to form an integral part of Balance Sheet

For GARG AGRAWAL & AGRAWAL

For MAHADUSHI INTERNATIONAL TRADE LIMITED

Chartered Accountants

Sd/-

Sd/-

Sd/-

Tarun Chauhan

Parag Mittal

ASHOK AGARWAL

(DIRECTOR)

(DIRECTOR)

(PARTNER)

DIN:6435943

DIN:03091446

MEMBERSHIP NO. 500883

PLACE : Delhi

DATE : 30.05.2013



Mahadushi International Trade Limited

Profit and Loss statement for the year ended 31st March, 2013

Amount in Rs.

Particulars	Note No	As at 31.03.2013	As at 31.03.2012
I. Revenue from operations		8,965,100.00	-
II. Other Income	22	-	185,355.00
III. Total Revenue (I +II)		8,965,100.00	185,355.00
<u>IV. Expenses:</u>			
Cost of materials consumed	23	7,000,750.00	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	999,340.00	104,650.00
Employee benefit expense	25	240,000.00	-
Financial costs	26	-	-
Depreciation and amortization expense	27	64,629.00	-
Other expenses	28	241,357.00	76,108.00
Total Expenses		8,546,076.00	180,758.00
V. Profit before exceptional and extraordinary items and tax.	(III - IV)	419,024.00	4,597.00
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		419,024.00	4,597.00
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		419,024.00	4,597.00
X. Tax expense:			
(1) Current tax		79,824.00	-
(2) Deferred tax		51,706.00	-
(3) Income tax Adjustment		-	-
(4) Deferred tax Adjustment		-	-
XI. Profit(Loss) from the operations.	(IX-X)	287,494.00	4,597.00
XII. Profit/(Loss) from previous year B/F		4,597.00	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) balance transferred to Balance Sheet. (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		292,091.00	4,597.00
XVI. Earning per equity share:			
(1) Basic			



Mahadushi International Trade Limited

		0.0921	0.0015
(2) Diluted		0.0921	0.0015

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

As per our report of even date attached.

For GARG AGRAWAL & AGRAWAL

Chartered Accountants

Sd/-

ASHOK AGARWAL

(PARTNER)

MEMBERSHIP NO. 500883

PLACE : Delhi

DATE : 30.05.2013

For MAHADUSHI INTERNATIONAL TRADE LIMITED

Sd/-

Tarun Chauhan

(DIRECTOR)

DIN:6435943

Sd/-

Parag Mittal

(DIRECTOR)

DIN:03091446



Note : 1 Share Capital

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>AUTHORIZED CAPITAL</u> 3600000 Equity Shares of Rs. 10/- each.	36,000,000.00	36,000,000.00
2	<u>ISSUED</u> 3120000 Equity Shares of Rs. 10/- each.	31,200,000.00	31,200,000.00
3	<u>SUBSCRIBED & PAID UP CAPITAL</u> 3120000 Equity Shares of Rs. 10/- each. Less:- Calls in arrears	31,200,000.00 -	31,200,000.00 (2,663,750.00)
	Total	31,200,000.00	28,536,250.00

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
(2)	(a) Shares Application Money	-	-
	Total	-	-

A) Reconciliation of Number of Shares:

Particulars	Equity Shares 31.03.13.2013		Equity Shares 31.03.13.2012	
	Number	Amounts	Number	Amounts
Shares outstanding at the beginning of the year	3,120,000.00	31,200,000.00	3,120,000.00	31,200,000.00
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of year	3,120,000.00	31,200,000.00	3,120,000.00	31,200,000.00

B) Details of Shareholders holding more than 5% shares as at 31 March 2013

Name of Shareholders	No. of Shares held	% of Holding	No. of Shares held	% of Holding
HSK Real Estates Private Limited	317900	10.19%	-	-



Note : 2 Reserve & Surplus

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Capital Reserve	(8,105,691.00)	(8,105,691.00)
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
	<u>Less:- Bonus Share</u>	=	=
	Total	-	-
	Debenture Redemption Reserve		
5	Revaluation Reserve		
6	Shares Option Outstanding Account		
7	Other Reserve (General Reserve)		
8	Surplus (Profit & Loss Account)		
	Op. Balance of Profits & Loss A/C	4,597.00	-
	Current Year Profit & Loss A/C	<u>287,494.00</u>	<u>4,597.00</u>
	Total	<u>292,091.00</u>	<u>4,597.00</u>
	Total	(7,813,600.00)	(8,101,094.00)

Note : 3 Long Term Borrowings

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Bonds / Debentures	-	-
2	<u>Term Loan</u>		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors	-	-
8	Other Loans		



		-	-
	Madhu Trade Link	-	-
	Others	-	-
	Riya Enterprises	-	-
	Total	-	-

Note : 4 Deferred Tax Liabilities (Net)

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Deferred Tax Liability	51,706.00	-
	Total	51,706.00	-

Note : 5 Other Long Term Liabilities

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Trade Creditors		-
2	Others	-	-
	Total	-	-

Note : 6 Long Term Provisions

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Provision from Employment Benefit	-	-
2	Other	-	-
	Total	-	-

Note : 7 Short Term Borrowings

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Loan Repayable on Demand</u>		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-



3	Deposits	-	-
4	Others		-
	Total	-	-

Note : 8 Trades Payable

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
	Other Payables	4,590,250.00	-
	Total	4,590,250.00	-

Note : 9 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Audit Fees Payable	5,000.00	5,000.00
2	Expenses Payable	-	129,429.00
3	Listing Fees Payable	33,090.00	16,545.00
	Total	38,090.00	150,974.00

Note : 10 Short Term Provisions

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Provision From Employees Benefit</u>	-	-
2	<u>Others</u>		
	Provision For Income Tax	79,824.00	-
	Total	79,824.00	-

Note : 12 Non Current Investment

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Investment in Property	-	-
2	Investment in Equity Instrument		
3	Other Investment		
	Investments (Non-Current)	2,046,100.00	2,046,100.00
4	Investment in Mutual Fund		



5	Investment in Partnership Firm		
	Total	2,046,100.00	2,046,100.00

Note : 13 Deferred Tax Assets (Net)

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
	Differed Tax		
	Total	-	-

Note : 14 Long Term Loans and Advances

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
I)	<u>Capital Assets</u>		
	a) <u>Secured, Considered Good :</u>	-	-
	b) <u>Unsecured, Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
II)	<u>Security Deposit</u>		
	a) <u>Secured, Considered Good :</u>	-	-
	b) <u>Unsecured, Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
III)	<u>Loans & Advances to related parties</u>	-	-
IV)	<u>Other Loans & Advances</u>	15,497,030.00	15,497,030.00
	Total	15,497,030.00	15,497,030.00

Note : 15 Other Non Current Assets

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Long Term Trade Receivables		
	a) <u>Secured, Considered Good :</u>	-	-
	b) <u>Unsecured, Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
2	Others	-	-
	Total	-	-



Note :16 Current Investment

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	Others	-	-
	FDR & Accrued Interest	-	-
	Total	-	-

Note : 17 Inventories

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other (Specify the nature)	925,000.00	1,924,340.00
8	Goods-in-transit	-	-
	Total	925,000.00	1,924,340.00

Note : 18 Trade Receivables

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Outstanding for more than six months</u>	-	-
	<u>a) Secured, Considered Good :</u>	-	-

Mahadushi International Trade Limited



		-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	SUNDRY DEBTORS	7,516,700.00	-
	Others Receivables	-	-
	c) Doubtful	-	-
	Total	7,516,700.00	-

Note : 19 Cash & Bank Balances

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
	<i>Cash & Bank Balances</i>	1,249,342.00	141,933.00
	Total	1,249,342.00	141,933.00

Note :20 Short Terms Loans and Advances

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Loans & Advances from related parties		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	TDS	-	-
	Loans & Advances	-	-
	Total	-	-



Note : 21 Other Current Assets

Sr. No	Particulars	Rs.	As at 31.03.2013	Rs.	As at 31.03.2012
1	Advance Income Tax		-		-
2	TDS				
3	Sundry Debtors				
4	<u>Preliminary Expenses</u>		-		-
	Add : Exp. in Current Year	-			
	Less: (W/off) (RS)		-		-
5	Issue Expenses				
	Less: (W/off)		-		-
	Total	-	-		-



Note : 11 Fixed Assets

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Value as on 01.04.2012	Addition during the year	Deduction during the year	Value as on 31.03.2013	Value as on 01.04.2012	Addition during the year (SLM)	Deduction during the year	Value as on 31.03.2013	Balance as on 31.03..2013	Balance as on 31.03..2012
I	<u>Tangible Assets</u>	-										
	PLANT AND MACHINERY	4.75%	176,332.00		-	176,332.00	-	4,188.00	-	4,188.00	172,144.00	176,332.00
	GENERATOR	4.75%	16,050.00		-	16,050.00	-	381.00	-	381.00	15,669.00	16,050.00
	COMPUTERS	16.21%	713,260.00		-	713,260.00	-	57,810.00	-	57,810.00	655,450.00	713,260.00
	FURNITURES & FIXTURES	6.33%	71,085.00		-	71,085.00	-	2,250.00	-	2,250.00	68,835.00	71,085.00
	SUB TOTAL (A)		976,727.00	-	-	976,727.00	-	64,629.00	-	64,629.00	912,098.00	976,727.00
II	<u>Intangible Assets</u>	-										
	SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
III	<u>Capital Work-in-progress</u>	-										
	SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	-
IV	<u>Intangible Assets Under Development</u>	-										
	SUB TOTAL (D)		-	-	-	-	-	-	-	-	-	-
	Total [A + B + C + D] (Current Year)		976,727.00	-	-	976,727.00	-	64,629.00	-	64,629.00	912,098.00	976,727.00
	(Previous Year)		976,727.00			976,727.00	-	-	-	-	976,727.00	976,727.00



Note : 22 Other Income

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Duty Drawback	-	-
2	Foreign Currency Rate Difference	-	-
3	Interest from Bank	-	-
4	Profit from Jobbing Speculation	-	-
5	Income From Long Term Investments:		
6	Income from Investment - Dividend Tax Free	-	-
7	Long Term Capital Gain	-	-
8	Short Term Capital Gain	-	-
9	Interest (Others)	-	-
10	Profit on Sale of Assets (Net)	-	-
11	Profit on Sale of Shares	-	-
12	Total Value of Sale	8,965,100.00	-
	Total (A)	8,965,100.00	-
12	INCOME (OTHERS)		
	Income Others	-	185,355.00
	Interest Received	-	-
	Total (B)	-	185,355.00
	Total (A) + (B)	8,965,100.00	185,355.00

Note : 23 Cost of Material Consumed

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Purchases	7,000,750.00	-
	Total	7,000,750.00	-



Note : 24 Change in Inventories

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Closing Stock	925,000.00	1,924,340.00
2	Opening Stock	1,924,340.00	2,028,990.00
	Total	999,340.00	104,650.00

Note : 25 Employment Benefit Expenses

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Salary	240,000.00	
	Total	240,000.00	-

Note :26 Financial Cost

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Bank Expenses		
	Total	-	-

Note : 27 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Depreciation	64,629.00	-
2	Preliminary Expenses W/O	-	-
3	Issue Expenses	-	-
	Total	64,629.00	-

Note : 28 Other Expenses

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
	Administrative Expenses:		
	Advertisement Expenses	35,650.00	34,788.00
	Audit Fees	5,000.00	5,000.00
	Legal & Filing Fees	3,500.00	4,500.00
	Listing Fees	16,545.00	16,545.00

Mahadushi International Trade Limited



Misc. Exp.	78,750.00	15,275.00
Printing & Stationary	9,560.00	-
Rent	36,000.00	-
Staff Welfare	12,300.00	-
Telephone Expenses	24,600.00	-
Tour & Travelling Expenses	19,452.00	-
Total	241,357.00	76,108.00



Mahadushi International Trade Limited

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2013.

1. GENERAL

The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 1956 as adopted consistently by the company.

2. ACCOUNTING POLICIES

- (a) Income and Expenses are being accounted for an accrual basis.
 - (b) Fixed Assets are stated at cost less Depreciation. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.
 - (c) Depreciation is provided using the Written Down Value Method at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956.
3. Figures of previous year have been regrouped, re-cast or rearranged to make them comparable with Current year's figures wherever deemed necessary.
 4. Figures in bracket indicate negative figure.
 5. Balances of some of the Parties are subject to confirmation & reconciliation.
 6. Information required under Paragraph 3 and 4 of the Schedule VI of the Companies Act, 1956 are given to the extent applicable.
 7. The Company does not own any amount due to any Small Scale Industrial Unit outstanding for more than 30 days as on 31st March 2013.
 8. **Auditors Remuneration:**

	<u>31.03.2013</u>	<u>31.03.2012</u>
Audit Fee	Rs. 5,000/-	Rs. 5,000/-

**As per our report of even date attached.
For GARG AGRAWAL & AGRAWAL
Chartered Accountants
Sd/-**

**ASHOK AGARWAL
(PARTNER)
MEMBERSHIP NO. 500883
PLACE : Delhi
DATE : 30.05.2013**

For MAHADUSHI INTERNATIONAL TRADE LIMITED

**Sd/-
Tarun Chauhan**

**(DIRECTOR)
DIN:6435943**

**Sd/-
Parag Mittal**

**(DIRECTOR)
DIN:03091446**



Mahadushi International Trade Limited

**Cash Flow Statement
For the Year Ending 31-Mar-2013**

Particulars	Amounts	Amounts
	Rs. '000	Rs. '000
	31.03.13	31.03.12
<u>CASH FLOW FROM OPERATING ACTIVITIES:-</u>		
Net profit before tax	419.02	4.60
Adjustment for:		
Add: Depreciation & Amortisation Expenses	64.63	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Operating Profit before Working capital changes	483.65	4.60
<u>Adjustments for:</u>		
Decrease (Increase) in Trade & Other Receivables	(7,516.70)	104.65
Decrease (Increase) in Current Assets	-	-
Decrease (Increase) in Inventories	999.34	-
Decrease (Increase) in Loans & Advances	-	-
Increase (Decrease) in Short Terms Borrowings	-	-
Increase (Decrease) in Trade & Other Payables	4,590.25	-
Increase (Decrease) in Current Liabilities	(112.88)	21.55
Increase (Decrease) in Other Liabilities	-	-
Sale / (Purchase) of Investment	-	-
Net Changes in Working Capital	(2,039.99)	126.20
<u>Cash Generated from Operations</u>	(1,556.34)	130.79
Adjustment of Taxes	-	-
Net Cash Flow from Operating Activities (A)	(1,556.34)	130.79
<u>CASH FLOW FROM INVESTING ACTIVITIES :</u>		
(-) Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Sale/ (Purchase) of Investment	-	-



Mahadushi International Trade Limited

Net Cash Flow from Investing Activities (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES :		
Issue of share capital and Proceeds from Share Application Money	2,663.75	-
Increase / (Repayment) of Secured/unsecured loans		-
Preliminary Expenses incurred		-
Net Cash Flow from Financing Activities (C)	2,663.75	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	1,107.41	130.79
Cash and cash equivalents at the beginning of the year / Period	141.93	11.14
Cash and cash equivalents at the end of the year/ Period	1,249.34	141.93

* **Note:** The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) - 3 on Cash Flow Statements" issued by the Institute of Chartered of Accountants of India.

For GARG AGRAWAL & AGRAWAL

Chartered Accountants

Sd/-

ASHOK AGARWAL

(PARTNER)

MEMBERSHIP NO. 500883

PLACE : Delhi

DATE : 30.05.2013

For MAHADUSHI INTERNATIONAL TRADE LTD

Sd/-

Tarun Chauhan

(DIRECTOR)

DIN:6435943

Sd/-

Parag Mittal

(DIRECTOR)

DIN:03091446



Mahadushi International Trade Limited

ATTENDANCE SLIP

MAHADUSHI INTERNATIONAL TRADE LIMITED

Regd. Office:G-22, Basement, Lajpat Nagar-III, New Delhi-110024

Name & Address of the Shareholder

.....
.....
.....
.....

Ref.Folio No. No.of Shares held :

I hereby record my presence at the **19th Annual General Meeting** of the Company held on Monday, the 30th September, 2013 at 11.30 A.M .at G-22, Basement, Lajpat Nagar-III, New Delhi-110024

Name of the Shareholder / Proxy Present -----

Signature of the Shareholder / Proxy Present -----

Note: Shareholders /Proxy holder wishing to attend the meeting should bring the attendance slip to the meeting and hand over the same at the entrance duly signed.

.....(TEAR HERE).....

PROXY FORM

MAHADUSHI INTERNATIONAL TRADE LIMITED

Regd. Office:G-22, Basement, Lajpat Nagar-III, New Delhi-110024

I/We..... Of..... being a member/members of MAHADUSHI INTERNATIONAL TRADE LIMITED hereby appoint.....of.....of failing him.....of..... as my/our proxy to vote for me/us and on my /our behalf at the **19th Annual General Meeting** of the Company to be held on Monday, the 30th September, 2013 at 11.30 A.M . at G-22, Basement, Lajpat Nagar-III, New Delhi-110024.

Signed this Day of 2013

Ref.Folio No.

Signature

No.of Shares

Revenue Stamp

- 1 The proxy need not be a member of the Company
- 2 The proxy must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.