



MAHADUSHI INTERNATIONAL TRADE LIMITED

3/12, Ground Floor, Asaf Ali Road, New Delhi – 110002 Tel. : 011-32317188
Email : mditrade@yahoo.com, Website : www.mahadushiinternational.com

CORPORATE GOVERNANCE REPORT FOR QUARTER ENDED 31st March, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I Board of Directors	49I	Yes	
(A) Composition of Board	49 (IA)	Yes	Optimum Combination of Executive, Non-Executive and Independent Directors in Board
(B) Non-executive Directors Compensation & disclosures	49 (IB)	Yes	---
(C) Other provisions as to Board and committees	49(IC)	Yes	---
(D) Code of Conduct	49(ID)	Yes	Disclosures will be made in the next Annual Report
II. Audit Committee	49 (II)		---
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	The Chairman of Audit Committee is an Independent Director and all the members of the Committee are financially literate.
(B) Meeting of Audit Committee	49 (IIB)	Yes	The gap between two meetings does not exceed 4 months.
(C) Powers of Audit Committee	49 (IIC)	Yes	---
(D) Role of Audit Committee	49 (IID)	Yes	---
(E) Review of information by Audit Committee	49 (IIE)	Yes	---
III. Subsidiary Companies.	49 (III)	N.A	There is no subsidiary Company.
IV. Disclosures	49 (IV)	Yes	---
(A) Basis of related party transactions	49 (IV A)	Yes	Compiled and disclosed in the next Annual Report.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Disclosed in Annual Report 2012-2013 and will be disclosed in next Annual Report.
(C) Board Disclosures.	49 (IV C)	Yes	Compiled and disclosed in the next Annual Report.
(D) Proceeds from Public issues, Rights issues,	49 (IV D)	Yes	Compiled and disclosed in the next Annual Report.

preferential issues, etc.			
(E) Remuneration of Directors	49 (IV E)	NA	Compiled and disclosed in the next Annual Report.
(F) Management	49 (IV F)	Yes	Compiled and disclosed in the next Annual Report.
(G) Shareholders	49 (IV G)	Yes	Compiled and disclosed in the next Annual Report.
V.CEO/CFO Certification	49 (V)	Yes	Compiled and disclosed in the next Annual Report.
VI. Report on Corporate Governance	49 (VI)	Yes	Report on Corporate Governance formed a Part of Annual Report 2012-2013 separately and the same will form a part of the Annual Report 2013-2014.
VII. Compliance	49 (VII)	Yes	Compiled and disclosed in the next Annual Report.

For Mahadushi International Trade Limited



Director

Date: 02/04/2014

Place: New Delhi